

The challenges for funding exploration



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- Notwithstanding ... specialization, the rate of discovering ore deposits has fallen to an unacceptable level since about 2005
 - this was despite a marked increase in exploration expenditures
- E.g....estimated that US\$65 billion was expended to discover US\$30 billion worth of gold between 2007 and 2016 — an unsustainable situation.....
- This was repeated across all significant mineral commodities during this period and presents a major challenge to the mining industry

SEG News Letter Jan 2019

How may investment risk be reduced ?

- Through the implementation of quality procedures that will reduce unnecessary expenditure and increase confidence in the exploration results.
- Through the use of, independent, competent and qualified consultants familiar with cutting edge technology.

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